# COINS OF PERU 

## Cesar Pérez Dioses - Perú



The Royal Cédula of 1565 ordered to coin only silver coins, prohibiting gold and fleece. The first Peruvian coins were minted in 1568 and are similar to those minted in Mexico during the reign of Carlos I and his mother Queen Juana. These pieces are known by the name of "Rincones" because the essayist who put the initial of his last name on the coins was called Alonso de Rincón.


On December 14, 1821, the auxiliary bank of paper money was created and on February 7, 1822, the issuance of 1 peso, 4 reales and 2 reales bills was ordered. Later, on July 15, 1822, the issuance of the currency known as "The peso of San Martin" was authorized. In the front you can see the first Coat of Peru and in the back an allegory of virtue and justice.


In 1863 President Miguel de San Roman changed the monetary system to decimal base for this he dictated a law which "El Sol" was created, this courrency is known as "Sitting Freedom"


The Peruvian pound was the gold coin issued by Peru with a weight of 7.9881 grams between the years 1898 and 1930 for internal circulation. It was equivalent to 10 times a silver Sol and was also issued

[^0] in the form of banknotes, the gold coin circulating parallel to the silver coins.


[^0]:    Exhibitor : cesarperezds@gmail.com

